



# what could Illinois do with severance tax revenue?



**companies contribute funds** at 5% of the gross value of coal produced

funds are equally divided between

1. **Illinois General Revenue Fund**
2. **Permanent Mineral Trust Fund**
3. **Communities with Coal Mines**

**community leaders** envision job-creating economic development proposals



build a self-sufficient local economy with **diverse opportunities for hard-working residents**

**permanent mineral trust fund** accumulates interest and provides additional funds for job-creating projects

**development grants** are awarded to communities

## quick facts

### Support Legislation for a Coal Severance Tax in Illinois

with revenue equally distributed between

1. **Illinois General Revenue Fund**
2. **Permanent Mineral Trust Fund**
3. **Communities with Coal Mines**

invest in a resilient



**Illinois is one of the only major coal-producing states that does not collect a severance tax**



Other states have found that severance taxes do not impact production. This means hard-working miners keep their jobs, and the community has revenue for education and additional job-creation



**In 2015, this proposal would generate \$141.5 million in annual revenue for state and local governments. By 2040, over \$4.4 billion would be allocated for job-creating efforts**



Even after providing \$4.4 billion for development, the permanent mineral trust fund would still hold \$2.2 billion, accumulating interest for future generations