

#MARKET NEWS

OCTOBER 1, 2012 / 7:41 PM / 5 YEARS AGO

Dynegy emerges from Chapter 11 bankruptcy

Reuters Staff



Oct 1 (Reuters) - Dynegy Inc said on Monday that it has emerged from Chapter 11, less than a month after the power producer said it won court approval of its bankruptcy plan.

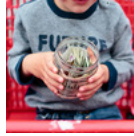
The company will have approximately \$800 million in liquidity in the form of cash and will have eliminated more than \$4 billion in debt through the Chapter 11 process, the company said in a statement.

Creditors of Dynegy Inc and its Dynegy Holdings LLC unit had voted overwhelmingly in favor of their joint bankruptcy reorganization plan.

Dynegy Holdings filed for protection from creditors last Nov. 7, burdened by costly power plant leases and amid a dispute over whether its parent had acted properly two months earlier in taking about \$1.25 billion of its coal-powered plant assets. [ID : nL2E8K5D73]

Dynegy Inc, which will have approximately 100 million shares outstanding after the reorganization, is expected to begin trading on the New York Stock Exchange on Oct. 3 under the symbol "DYN".

Our Standards: [The Thomson Reuters Trust Principles.](#)



Why Smart Donors Have Stopped Writing Checks To Charity

Fidelity Charitable



How mortgage lenders still bait & switch refi borrowers

Better Mortgage Corporation

iths



3 ways to invest when rates are rising

J.P. Morgan Funds

#BUSINESS NEWS

OCTOBER 15, 2017 / 6:47 PM / UPDATED 15 HOURS AGO

Viacom, Spectrum continue talks past 7 pm deadline: source

Reuters Staff



(Reuters) - Viacom Inc ([VIAB.O](#)) and cable operator Spectrum continued talks Sunday night as the 7 pm ET (2300 GMT) deadline on their programming agreement passed, a source familiar with the situation told Reuters.

FILE PHOTO - A woman exits the Viacom Inc. headquarters in New York, U.S. on April 30, 2013. REUTERS/Lucas Jackson/File Photo

As of 7 pm Sunday evening, Viacom's networks, which include Comedy Central and Nickelodeon, continued to be available to Spectrum's 16.6 million customers. Spectrum is owned by Charter Communications Inc. ([CHTR.O](#)).

However, Viacom continued to run messaging at the bottom of the screen urging viewers to call Spectrum to complain about a potential blackout, noting that the media company was not asking Spectrum for more money..

A Viacom spokeswoman declined to comment, as did a spokeswoman for Charter.

Viacom CEO Bob Bakish, who took on his role last year, has made improving relations with distributors a key part of his turnaround strategy for the company.

Like its peers, Viacom is struggling to keep viewers as more people watch shows on smartphones and tablets.

Six of the largest U.S pay-TV providers lost a total of 723,000 subscribers during the second quarter. Of that total, Charter reported 90,000 subscriber losses.

An agreement between the two companies would be “mutually beneficial,” wrote Evercore ISI in an note Sunday.

Having Viacom content helps Charter add video subscribers amidst increasing competition from virtual streaming services, like Hulu and DirecTV Now, while Viacom is still heavily dependent on cable and satellite companies for distribution, according to Evercore ISI.

Reporting By Jessica Toonkel; Editing by Mary Milliken

Our Standards: [The Thomson Reuters Trust Principles.](#)

[Apps](#) [Newsletters](#) [Reuters Plus](#) [Advertising Guidelines](#) [Cookies](#) [Terms of Use](#) [Privacy](#)



All quotes delayed a minimum of 15 minutes. See [here](#) for a complete list of exchanges and delays.

© 2017 Reuters. All Rights Reserved.

